DOYON Foundation

2011 ANNUAL REPORT

Nee Ts’ee Neeyh
We All Give or Help (Koyukon Athabascan)
About Us

Doyon Foundation was established as a 501(c)3 charitable organization in 1989 by Doyon, Limited, the regional Native corporation for Interior Alaska. As the private foundation of Doyon, Limited, the Foundation serves the educational and cultural needs of Doyon’s shareholders and their children by providing post-secondary scholarships, advancing traditional Native knowledge, and working to increase Native student performance levels. Since inception, the Foundation has awarded more than $6 million in scholarships.

Mission

To provide educational, career and cultural opportunities to enhance the identity and quality of life for Doyon shareholders.

Vision Elements

Financial sustainability – Effective, collaborative and strategic partnerships – Organizational excellence – Every shareholder’s dream is realized – Strong demonstration of Native traditional language and culture

Values

- Traditional Native Values
- Integrity
- Quality
- Community
- Identity
Dear Friends,

If we had to sum up the Foundation’s year in two words, they would be growth … and giving.

At our 2010 annual meeting, the Doyon, Limited board of directors voted unanimously to increase the Foundation’s endowment from $10 million to $30 million, meaning that annual contributions will continue to be made to the endowment until it reaches $30 million.

We grew our board from five to seven members, which helps ensure we will have the support, skills and resources needed to achieve our plans for the future.

Our annual Morris Thompson Memorial Golf Classic raised $72,500 in 2011 – a 20 percent increase from last year.

And we saw a 31 percent increase in the number of students we served, and a 32 percent increase in the number of scholarships awarded. We expect to see continued demand for educational assistance.

This growth in students and scholarships is both challenging and exciting. The challenge is how to continue providing scholarships to every qualified applicant while the number of applicants is increasing and the cost of college continues to rise. At the same time, it’s incredibly satisfying to see more students pursuing their educational goals. And it’s an exciting opportunity to seek additional resources, deepen existing partnerships and develop new relationships that will help us support our students as they journey toward their life goals.

One thing that became clear to us this year is that every one of our supporters has something valuable to give. Maybe it’s the alumni association member who cooks a pot of delicious soup for a student dinner or spearheads a campaign to raise money to purchase a new computer for a student in need. Maybe it’s the golfer who takes time out of a busy work schedule to play in our annual tournament, while benefiting our scholarship program. Maybe it’s the donor who chooses the Foundation as the recipient for donations made in memory of a dearly loved one who has passed on. Or maybe it’s the foundation that presents a matching grant that lights a wildfire of community support, resulting in a new Foundation scholarship.

We all have something we can give or something we can do to help, which is why we have chosen ”Nee Ts’ee Neeyh” as our theme for this year’s annual report. Nee Ts’ee Neeyh means ”We all give or help” in the Koyukon Athabascan dialect, and you’ll read many stories demonstrating this throughout our annual report.

So if supporting students is close to your heart, we invite you to consider ”What do I have to give? How can I help today’s students become tomorrow’s leaders?”

One very simple and easy way you can help is to ”Pick. Click. Give. to the Foundation in 2012.” We are excited to now be included in the Pick. Click. Give. PFD Charitable Contributions Program, which allows Alaskans to quickly and easily donate a portion of their dividend to Doyon Foundation. Please consider supporting the Foundation when you complete your 2012 PFD application.

Thank you for your interest and your support.

Sincerely,

Doris Miller   Julie Anderson
Executive Director  Board President
Scholarships: The Heart of Our Work

The Doyon Foundation scholarship program is at the heart of what we do. In 2010 – 2011, we presented 530 students with $624,090, which was an incredible 32 percent increase over the previous year.

2010 – 2011 Recipients

Student speaker Allan Hayton addresses the audience at the 2011 Doyon Foundation scholarship award ceremony. Allan, a Doyon Foundation competitive scholarship recipient, is pursuing a master’s degree in applied linguistics and indigenous studies at the University of Alaska Fairbanks.
Award Types

The Foundation offers several different types of scholarships, including:

- Basic, ranging from $400 per semester for part-time students to $800 for full-time students
- Competitive, ranging from $2,000 - $7,000 annually
- Short-term vocational, covering the course cost up to $400
- Advanced college credit, for high school students taking college courses
- Law Enforcement Academy, for students attending the academy at the University of Alaska Fairbanks

Meet Student Tiana Woods

Tiana Woods, a 2011 graduate of Effie Kokrine Charter School and a Doyon Foundation advanced college credit scholarship recipient, has big plans for her future and a good idea of how she is going to get there.

“I am dedicated to building a successful future for myself by focusing on all the logistical steps to make my goals attainable,” said Tiana, who is from Fairbanks, Alaska.

Ultimately, Tiana wants to become a pediatrician, first serving in the Peace Corps and then returning to practice medicine in her home state.

Tiana has already gotten a taste of college by taking classes at the University of Alaska Fairbanks through her school’s early college program. She said she is grateful to Doyon Foundation for the funding she received to pay for her classes, as well as for the essay-writing and scholarship workshops the Foundation has offered.

“I am thankful for the opportunities they have provided to help me navigate my future,” said Tiana, who is the daughter of Phyllis Attla and Jerry Woods, and the granddaughter of Shirley Vent and George Attla, and Judy Woods and the late Walter Woods.

Read more about Tiana and other Doyon Foundation students at www.doyonfoundation.com.
Graduates:
Reaching Their Goals

Nothing is as satisfying for us as seeing our students reach their goals. In 2011 we celebrated 86 students who achieved their goal of obtaining a diploma or degree.

Joseph Alexander*
Mick Aney
Austin Attla*
Victoria Baalam*
Geoffrey Bacon
Cherise Beatus*
Joanne Beck
Jessie Bergman-David
Adeline Bernal
Nathon Blackburn
David Broussard
Terri Cadzow
Nadine Carroll
Dallas Charlie*
Dawn Childress *
Krista Coccia
Avu’ Bernice Dahl
Deedre’ Deaton*
Rolland Debbler
Sarah Demit
Christopher Demoski*
Carolyn Dillard
Donna Driskill
Myrna Edwin
Kailyn Kashevarof*
Karen Johnson
Shannon Johnson-Nanalook
Audrey Jones
Brandon Joseph
Louise Kangas
Merrelative Kangas
Kailyn Kashevarof*
Richard Keirn
Beverly Kokrine

Edwin Kokrine*
Tiana Kraus*
Kyle Kruger*
Alexandria Lecapitaine
David Lenahan*
Julie Lloyd
Kathryn Long*
Sonya Lord
Elizabeth Miller*
Michael Northway*
Sarah Obed
Ernie Peters, Jr.
Aaron Pilot*
Gabriel Pitka*
Donald Richardson
Chryslinala Roberts-Miller
Karen Rounsaville
Diane Russell
Robin Sam
Scott Shears*
Nichole Silas*
Renee Simon*
Elsie Sims
Emily Sommer
Teisha Sommer*
Jenna Stevens
Danielle Stickman
Stacey Tafoya
Victoria Ticknor*
Dwight Titus*
Clayton Turner
Monica Varner
Tea Walis*
Darren Whitworth
Henry Wiehl, III*
Kristi Williams
Megan Williams
Raquel Williams
Tiana Woods*
Amy Wright
Diana Yarno

* High School Graduate

Alumni:
Supporting the Next Generation of Students

The Doyon Foundation Alumni Association co-hosted the fall 2011 student dinner.

The members of the Doyon Foundation Alumni Association have proven over and over that they are willing and able to do what needs to be done to support the next generation of students.

During the past fiscal year, members made scholarship deadline reminder calls to our students, co-hosted our extremely popular student dinners, donated door prizes for events, and volunteered for the Morris Thompson Memorial Golf Classic. When they heard about a student who needed a new computer, they pulled together and raised money to purchase the student a brand new MacBook Pro. And they were first in line to help match a grant from the Rasmuson Foundation, donating more than $1,300 toward the effort.
Sarah Obed is an excellent example of how investing in Doyon Foundation students is an investment in future leaders for Doyon, Limited and the Doyon region.

Sarah, who is originally from Minto, Alaska, graduated in April 2011 with a master’s of public policy from the University of Michigan’s Ford School of Public Policy. With her diploma in hand, she returned with her husband, Stephen, to Alaska, where she is now working as the government relations director at Doyon, Limited.

The Morris Thompson competitive scholarship that Sarah received from Doyon Foundation helped to ease the challenges of pursuing her master’s degree.

“The scholarship took a financial worry from my shoulders, and allowed me to focus on my studies. It helped me in a very real way to achieve my goal and my master’s degree,” said Sarah, who is the daughter of Paul Sherry and Irene Robin Sherry, and the granddaughter of Edward and Eleanor Sherry, and Walter and Louise Titus.

Sarah believes the effort it takes to gain a college degree is worth the effort, and encourages others to pursue their degree.

"Realize you can do it, but know it takes a serious commitment and that things can sometimes be difficult,” she advised fellow students. "But finishing your degree means a lifetime of payoffs in earnings and opportunities.”

Read more about Sarah and other Doyon Foundation alumni at www.doyonfoundation.com.
Focus on Fundraising

Fundraising was a major area of emphasis for the Foundation this year. Highlights included:

**Morris Thompson Memorial Golf Classic.**
Our largest fundraiser, the Morris Thompson Memorial Golf Classic, was held June 16 – 17 at Chena Bend Golf Course in Fairbanks. We raised a total of $72,500, representing a growth of approximately 20 percent from last year’s event. The event drew 112 golfers and 50+ sponsors, up from 88 golfers in 2010.

**Rasmuson Foundation Matching Grant.**
In June 2011, Rasmuson Foundation offered the Foundation a $5,000 grant and challenged us to match it. With support from our alumni association, Tanana Chiefs Conference, and many of the individuals and companies at the Morris Thompson Memorial Golf Classic, we ended up raising a total of $20,000. These funds were used to create a new competitive scholarship for students who are studying health, which is the top field of study for our students and one of the fastest growing fields in the state and nation. The first health competitive scholarship was awarded this fall.

**Lu Young Memorial Donations.**
The Foundation was honored to receive more than $7,000 in memory of Lu Young, the late wife of Congressman Don Young. Those donations, combined with additional contributions previously made by the Young family, partially funded four of our 2011 competitive scholarships.
Other highlights from the past year included:

**New location.**
In April, the Foundation relocated to the Doyon Industrial Facility. Our new address is 615 Bidwell, Suite 101, Fairbanks, Alaska 99701.

**Endowment increased.**
At the 2010 annual meeting, the Doyon, Limited board voted unanimously to increase the Foundation’s endowment cap from $10 million to $30 million, meaning that annual contributions will continue until the endowment reaches $30 million.

**Expanded board.**
Two seats were added to the Foundation’s board of directors last year, growing the board from five to seven members. During the 2010 annual meeting, Paul Mountain and Teisha Simmons were elected to the Foundation board, and Victor Nicholas and Wesley Roberts Dalton were re-elected.

**Student outreach.**
We continued our student outreach efforts by attending events and fairs and giving presentations throughout the state. With the American Indian Graduate Center, we presented on the Gates Millennium Scholarship Program, and we gave presentations on essay writing, scholarships and portfolio building. We partnered with Doyon, Limited to provide graduates with flash drives pre-loaded with important job search information, and we gave flash drives pre-loaded with helpful scholarship tips to high school graduates.

**Communications.**
The Foundation launched a new look for all of our communication materials, including our website, e-newsletter, blog, presentations, letterhead and business cards. We also unveiled a Foundation Facebook page, which will allow us to better connect with our students and supporters.

**Native word of the month.**
As part of our language revitalization efforts, we launched a Native word of the month on our website. In addition to sharing the word and definition, we include a recording of the word, so people can hear the correct pronunciation. We also encourage people to post their own translations on our Facebook page.
Thank You

When our students take their diploma in hand for the first time, we know it is due in part to the generous Foundation donors. On behalf of the hundreds of students we serve, thank you for your support. We give special recognition to our largest contributor, Doyon, Limited, for their generous and steadfast support.

If you would like to join our family of donors, please visit www.doyonfoundation.com or contact us at 907.459.2048 or foundation@doyon.com.

Corporate Donors
Alyeska Pipeline Service Company
Doyon Drilling, Inc.
Fregold Recovery USA
Full Metal Minerals
Newmont USA, Limited
Edna Silva
Jorge Silva

Morris Thompson Memorial Golf Classic Sponsors

$15,000+
Doyon Family of Companies
Doyon, Limited
Doyon Drilling, Inc.
Doyon Universal Services
Doyon Government Group
Doyon Associated, LLC
Doyon Industrial Group
KeyBank & Key Equipment Finance

$7,500 - $14,999
Thompson Metal Fab, Inc

$5,000 - $7,499
BP
Calista Corporation
CIRI
ConocoPhillips
Doyon Drilling, Inc.
Peak Oilfield Service Company

$2,500 - $4,999
Akin, Gump, Strauss, Hauer & Feld, L.L.P.
Flowline Alaska, Inc.
Koniag, Inc.

$1,000 - $2,499
Alaska Interstate Construction, LLC
Alaska Permanent Capital Management Company
American Mechanical Inc.
Arthur J. Gallagher Risk Management Services & Alaska National Insurance Company
Phillip & Ruth Backup
Chapman Capitol Consulting
Chugach Alaska Corporation
Dorsey & Whitney LLP
Doyon Emerald
Fairbanks Convention & Visitors Bureau
GCI
Guess & Rudd PC
International Tower Hill Mines Ltd.
KPMG
Local 959 Alaska Teamsters
Plumbers & Steamfitters UA Local 375
Sealaska Corporation
Stoel Rives, LLP
Talon Gold Alaska, Inc.
Wortham Insurance & Risk Management
ZRB Resources, LLC

Up to $1,000
EARNEST Partners LLC
Richards, Johnson and Granberry, P.C.
RJG A Professional Corporation

In-Kind Donors
Alaska Airlines
Anchorage Daily News
Best Western
Bobby’s Downtown
Dimond Center Hotel
Doyon Tourism
ERA Alaska
Fairbanks Princess Riverside Lodge
McCafferty’s
Moose’s Tooth Pub & Pizzeria
In-Kind Donors continued
NMS Lodging - Springhill Fairbanks & Grande Denali Lodge
Northrim Bank
Odom Corporation
River’s Edge Resort
Santina’s Flowers and Gifts
Westmark Hotels

Nee Ts’ee Neeyh Donors
Gordon & Clara Clark
Jennifer Fate
Angela Gonzalez
Rachel M. Grenier
Josephine Malemute
Anthony & Amanda Mallott
Byron & Antoinette Mallott
Charlene Marth
Aaron Schutt
Edna Silva
Mae Stanley

Individual Donors
Anonymous
Mitchell Allen
Gordon Barefoot
Eyak Corporation in memory of Dan Dinwoodie
Steve Kampenella
Dan Gavora
Lane Keator
Sam Kito
Steve Kunz
John McCoy
Terrence Sunnyboy
Audrey Sunnyboy
Timothy Wallis, Sr.

Lu Young Memorial Donors
Alyeska Pipeline Service Company
B & M Bainton
Bertha Bucher
Chapman Capitol Consulting
ConocoPhillips Alaska
MC Harper
Candice Miller
Alan Mintz
North American Shipbuilding
Old Harbor Native Corporation

Pacific Seafood Processors Association
Shell Exploration
Beverly Staskanis
Tanana Chiefs Conference

Health Competitive Scholarship Donors
Julie Anderson
Arctic Resource Group
Patti Brown
Nikoosh Carlo
Melinda Chase
Karen Clark
ConocoPhillips
LaVerne Demientieff
Shane Derendoff
Dawn Dinwoodie
Linda Evans
Linda Fleury
Becky Gallen
Betty Huntington
Lena Jacobs
Jim Johnsen
Diane Kaplan
Amber Kocsis
Charlene Marth
Margaret Matthew
Jenn McClean
Victor Nicholas
Mike O’Connor
Trudy O’Kelly
Sarah Obed
Patricia Paul
Norman Phillips, Jr.
Robert & Keith Quintavell
Audrey Ransted
Rasmuson Foundation
Aaron Schutt
Helen Shwenter
Teisha Simmons
Geri Simon
Tracy Snow
Tiffany Sweetsir
Tanana Chiefs Conference
Orie Williams
Miranda Wright
Terrence Sunnyboy, Jr. (JR) was enthusiastic about education his entire life. When he passed away in 2001, his parents, Terrence and Sharon, chose a very special way to honor his memory. They established a memorial scholarship through Doyon Foundation.

“Our son was big on education all his life. Instead of a memorial potlatch, we decided to create a scholarship that would keep benefiting our people, our shareholders,” Terrence, Sr. explained.

JR, who was from North Pole and Nenana, was attending the University of Alaska Fairbanks at the time of his passing and had plans to enter the tourism industry. He had worked in several tourism-related positions, including at the Kantishna Roadhouse, a lodge owned by Doyon, Limited and located in the heart of Denali National Park and Preserve. His dream was to open a site along the Tanana River, where visitors could learn how fish camps fit in with a subsistence lifestyle.

With contributions from Terrence and Sharon, and Terrence’s sister, Audrey Sunnyboy, the Sunnyboy Memorial Scholarship was established in 2006. Since then, two scholarships totaling $5,000 have been awarded. The Sunnyboys continue to add to the scholarship fund.

“Our long-range goal is to help shareholders,” Terrence, Sr. said. "If shareholders get a degree or training, perhaps they’ll eventually get on the board or get a job as a manager in the Doyon Family of Companies. We need educated people on the board and good managers that put shareholder hire on the front burner. Shareholders give back to Doyon as board members, managers or competent employees.”

Our Volunteers

Thank you to all of the volunteers who supported the Foundation in the past year with the gift of their time and talents.

Valorie Adams
Linda Armstrong
Geoffrey Bacon
Tanya Beatus
Patti Brown
Terri Cadzow
Seeyaa Charpentier
Will Daniels

Liz Dayton
Doyon Facilities Staff
Doyon Foundation Alumni Association Members
Pat Goldsmith
Violet Huntington
Daphne Huntington
Charlene Marth

Lori McCaffery
Lindsay McClintock
Sharon McConnell
Annette McCotter
Tracy Morgan
Joy Murphy
Patrice O’Connell
Nicole Pitka

Mariah Pitka
Janet Renfrew
Helen Renfrew
Jordan Sanford
Howie Thies
Kelly Ward
Doyon Foundation volunteer Charlene Marth has a special place in her heart for the Morris Thompson Memorial Golf Classic, the Foundation’s major annual fundraiser benefiting the Morris Thompson Scholarship Fund.

“Morris Thompson was my uncle, so I take great personal satisfaction in participating with the tournament every year and knowing that funding is being raised in Uncle Morris’ name. He believed very strongly in continuing education,” she said.

She’s volunteered at every tournament since the first one was held in 2000. For the past several years, she has worked as the volunteer coordinator, overseeing the dozens of people who give their time and talents to support the event.

“I believe education is extremely important for shareholders to excel in whatever they choose, to make a better life for themselves, their family and community. I think it is important to take what you receive and give back,” she said.

Charlene is also an active member of the Doyon Foundation Alumni Association, calling students to remind them of upcoming deadlines, helping with student writing projects, and making donations to benefit students. She’s happy to help, because she remembers what it’s like to be a student receiving support from the Foundation.

“I was a recipient of the general and competitive scholarship when obtaining my degree. My sons also benefited … they went to Effie Kokrine and got funding for college credits while still in high school,” said Charlene, who holds a bachelor’s degree in psychology with a minor in education.

Charlene has worked in the human resources field for nearly 17 years, first at Tanana Chiefs Conference and then in a variety of HR positions at Doyon. “My degree has assisted me immensely with this field of work,” she said.

Outside of her work, Charlene is active with her family and community. Originally from Tanana, she grew up in Fairbanks and is the daughter of Bernice (Albert) Aragon of Tanana and the granddaughter of the late Alice (John) Thompson. Charlene and her husband of 29 years, Steve, have three children and three granddaughters. She serves as the board president for the Morris Thompson Cultural and Visitors Center and serves on the Alyeska Alaska Native Program board.
Financial sustainability is a critical element of the Foundation’s vision, and we are committed to investing, saving and spending our resources wisely. The following graphs detail our expenses, revenue and endowment growth during the past fiscal year.

**Total Operating Revenue $3,975,627**

<table>
<thead>
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<th>Revenue Source</th>
<th>Amount</th>
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<tr>
<td>Fundraising</td>
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<tr>
<td>Other Contributions</td>
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<td>Doyon, Limited Contribution</td>
<td>$1,109,850</td>
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<tr>
<td>Investment Income</td>
<td>$2,554,461</td>
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**Total Operating Expenses $1,335,987**

- 58% - Scholarship Programs
- 25% - Support Services
- 9% - Fundraising & Other Programs
- 8% - Investment Expenses
Doyon Foundation Endowment Growth

Gain (Loss)  Annual Contribution  Base Endowment

$0  $2,000,000  $4,000,000  $6,000,000  $8,000,000  $10,000,000

$-2,000,000  $0  $2,000,000  $4,000,000  $6,000,000  $8,000,000  $10,000,000

97-98  98-99  99-00  00-01  01-02  02-03  03-04  04-05  05-06  06-07  07-08  08-09  09-10  10-11